

C2C Inc.

TSX VENTURE: CCN



C2C Adds Another Quebec Property and Enters Option Agreement with Canadian Royalties for the New Bidlamaque Prospect, Work to Begin Immediately

MONTREAL, QUEBEC--(CCNMatthews - May 29, 2007) - C2C Inc. (TSX VENTURE:CCN) is pleased to announce the signing of a Letter of Intent with Canadian Royalties inc. Inc. (TSX VENTURE:CZZ) on the New Bidlamaque Prospect, a gold property situated in the main Val-d'Or gold camp where production to date totals more than 15 million ounces of gold.

The 10 claim (149 hectareS) New Bidlamaque prospect, located in Bourlamaque Township, is situated in the heart of the Val d'Or mining camp, approximately 5-km east of the town of Val-d'Or, between the Sigma-Lamaque complex and East Sullivan Mine to the west, and the Ferderber (Belmoral), Dumont, Lac Herbin and Perron-Beaufor past producers to the east and northeast. The property is reported to contain a historic resource of approximately 193,000 tons grading 5.8 g/t gold (Au) and 1.2% copper (Cu) (Ministry of Natural Resources, Quebec: NTS: 32C/04-#203; Fiche de Gite #32C/04-#66; SIGEOM: 32C/04-200-102). Note that this resource estimate does not follow the required disclosure for reserves and resources as outlined in National Instrument 43-101 and is based entirely on historical work (1925-1996). The Company has not completed sufficient work that would allow it to comment on the relevance or reliability of the quoted historic resource estimate.

Previous exploration work includes a surveyed grid, extensive diamond drilling (over 32,000 metres), shaft sinking and modest underground lateral development (a three compartment shaft was sunk to 390-feet in 1946 and levels were established at the 150, 250 and 375 foot elevations). This work followed the original discovery of gold in quartz veins by Fred Bidgood et al. (1933) and was largely directed at evaluating the potential of mining shear-zone hosted quartz veins near the geographic centre of the property.

Canadian Royalties completed a program of diamond drilling (7 drill holes for 1,018 metres) principally dedicated to the testing of geophysical anomalies delineated by its "in-house" technical team at the Val-d'Or exploration office under the direction of consulting geologist, Michael Rosatelli and geophysical engineer, Langis Plante. Significant results include what is believed to be a new zone of diorite hosted gold mineralization east of the historic shaft area described above as indicated in ddh's CNB-06-05, 06 and 07 (refer to table below).

Separately, CNB-06-07 intersected what is interpreted as the extension of the historical New Bidlamaque shaft vein-hosted mineralization 240 metres northwest, manifested as two separate high-grade vein hosted gold intersects, plus three other separate, moderate to low-grade zones (refer to table below).

Another area of interest is located north of the historic New Bidlamaque shaft and is characterized as broad zones of anomalous gold and copper associated with two separate moderate to strong conductive zones, all enclosed within a

wide zone of polarisable material referred to as the "West-north-west magnetic cluster" in DDH's CNB-02, 03 and 04.

All drill targets / intercepts remain open along strike and at depth. Interval assay results are compiled in the following table:

- Assay highlights include:

DDH	FROM (M)	TO (M)	WIDTH (M)	ROCK CODE	AU_G/T	CU_PPM	COMMENTS
CNB-06-01	69.98	70.22	0.24	Qtz-Carb Vein - Andesite	93.9	3980	
CNB-06-01	59	59.36	0.36	Silicified Andesite	18.45	10400	
CNB-06-01	91	91.3	0.3	Qtz-Carb Fractured Andesite	5.62	70	not sampled below 91.3 106.41m
CNB-06-01	23.37	24.06	0.69	Qtz-Carb-Po Fractured Andesite	0.971	1950	
CNB-06-01	57.13	59	1.87	SHZ-Silicified Andesite	0.456	4480	
CNB-06-01	55	56	1	SHZ-Silicified- Carbonatized Andesite	0.353	5840	
CNB-06-05	78	79	1	Qtz-Carb- Epidote Vein - Andesite	10.15	650	
CNB-06-05	31.1	32	0.9	Diorite- Calcite-Po Fractured	0.896	140	not sampled between 32 -33.0m
CNB-06-05	98	99	1	Andesite- Diss Po less than 1%	0.855	460	
CNB-06-06	114.1	114.2	0.1	Andesite	0.33	22000	
CNB-06-07	148	149	1	Diorite- Carb-Qtz- Po Fractured	1.16	275	not sampled between 149m

Significant drill intersections have been reported from depth (e.g.: 0.90 oz/t gold over 2.5' and 0.36 oz/t gold over 7' at the 850' and 950' depths respectively late in 1946) and also reported from northwest of the shaft area. These intersections may represent potential extensions of the main ore horizon, or a may indicate the presence of a separate gold bearing zone along strike to the northwest. Reported historic copper values are higher than normal for the Val-d'Or mining camp and this copper mineralization was the focus of at least one exploration program by East Sullivan Mines in the 1960's. These are considered intriguing in the context of the East Sullivan, Dunraine, Louvem, Louvicourt, Bevcon, and Buffadison Mines base metal mines located in the area, and in the context of current metals

prices for copper. The property is situated near the south contact of the Bourlamaque Batholith and underlain by rocks of the felsic-intermediate Jacola and Val d'Or Formations.

The New Bidlamaque prospect is considered prospective for quartz-vein hosted gold mineralization of both the shear ("Kiena") or intrusive ("Ferderber-Dumont-Sigma-Lamaque") type deposits which characterize historic and current production in the Val-d'Or mining camp and is also considered to have good potential for volcanogenic (VMS) massive-sulphide mineralization based on the signatures derived from recent geophysical surveys in areas north and east of the historic shaft zone. Total production of gold, silver, copper and zinc in the Val-d'Or mining camp amounts to approximately 15,000,000 ounces of gold through 2004 (from 27 past and current producers), 18,000,000 ounces of silver, 1.5 billion pounds of copper and 1.4 billion pounds of zinc.

The terms of the option/joint venture allow C2C Inc. to earn an initial 50% interest provided that it make a signing payment of C\$40,000; issue 125,000 C2C shares each at signing and at the 6-month anniversary and incur exploration expenditures of C\$5,000,000 of which C\$500,000 is required over the first year; C\$1,000,000 over the 2nd year of the agreement; C\$1,500,000 over the 3rd year of the agreement and a final expenditure of C\$2,000,000 over the 4th year of the agreement;

If C2C incurs the payments (C\$40,000), issues the shares (250,000), and completes the exploration expenditures (C\$5,000,000) within 4 years, it may then increase its interest to 60% by completing double the expenditures over 12-months (ie: by spending an additional C\$5,000,000 over the 5th year) and issuing an additional 250,000 shares.

If C2C completes the 2nd stage vesting at 60% (ie: has issued 500,000 shares, has completed C\$10 million in exploration expenditures) it may then earn an additional 6% interest by completing a BFS (bankable feasibility study) and issuing an additional 500,000 shares (1,000,000 aggregate). Canadian Royalties Inc. will remain the operator during the term of the option/joint venture.

The information in this news release has been reviewed by Mr. Jean Lafleur, P. Geo., the Company's principal mineral exploration independent consultant and Qualified Person under NI 43-101.

This agreement is subject to regulatory and board approval.

C2C is a Montreal-based mineral exploration company with gold and silver projects located in Quebec, Canada and southwestern Ecuador.

On behalf of the Board of Directors,

Michael Curtis, President

The company's public documents may be accessed at www.sedar.com

Forward-looking Statement

This press release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

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For more information, please contact

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